Amesbury Economic Incentives Committee Meeting Minutes

Amesbury Economic Incentives Committee of January 19, 2021 -- Online/COVID-era-- 2:00PM

Attendees

Members: Angela Cleveland, Robert Laplante, Barbara Lorenc, Tim Kisieleski, Angel Wills, Pam Gilday, Todd Laramie -- Others: Rob Anderson and Dan Morais with MassDevelopment PACE program

Minutes

Voted and approved the November 17, 2020. Pam Gilday motion to approve, Barbara Lorenc 2nd, unanimous.

Discussion

The following items were discussed per the agenda:

- Rob Anderson and Dan Morais from MassDevlopment provided an overview of the Massachusetts (long-awaited) implementation of Property Assessed Clean Energy (PACE).
 - Links https://www.massdevelopment.com/pace
 - Amesbury was an early adopter of PACE w/ bill <u>2017-090</u>
 - o City web page on PACE is at https://www.amesburyma.gov/energy-environmental-affairs/pages/pace-program
 - PACE allows the commercial or industrial property owner to pay off an approved energy-related betterment project over a 20 year period with a favorable accounting and tax reporting process
 - Criteria is listed on MassDev website and Dan/Rob are available to help property owners and stakeholders navigate the process implemented in MA
 - Not for municipally owned building projects, for example a school, as betterment is reflected in tax assessment/bill
 - Very specific process, building owners should work with MassDev to work through the process
 - The City and the Chamber have been awaiting PACE implementation at the state for several years. The Chamber recently had MassDev come and present a similar presentation to the Chamber's Economic Development Committee. Related info at https://www.youtube.com/watch?v=S3eyiOWKRPo
 - One Amesbury property owner/business has their PACE application in with MassDevelopment now, others are anticipated to do so in near term
- Updating the Amesbury EIC and Community and Economic Development web pages
 - Caitlin Thayer is in the process of updating the EIC web page https://www.amesburyma.gov/economic-incentives-committee
 - Caitlin is also working closely with Angela Cleveland on updating the Community and Economic Development web pages at https://www.amesburyma.gov/community-economic-development
- Annual reports from existing TIFs will begin to come into the City shortly
- Next meeting February 16, 2021 (cancelled, rescheduled for March 16, 2021)

Adjourn: 2:58 PM

Minutes prepared by note taker Pam Gilday on March 12, 2021

